

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2025 - June 30, 2026

City of: VENTURA

The City Council will conduct a public hearing on the proposed Budget at: City Hall, 101 Sena St., Ventura, IA Meeting Date: 4/14/2025 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 10.62608

The estimated tax levy rate per \$1000 valuation on Agricultural property is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(641) 829-3861

City Clerk/Finance Officer's NAME
Donna Powers

		Budget FY 2026	Re-estimated FY 2025	Actual FY 2024
Revenues & Other Financing Sources				
Taxes Levied on Property	1	789,092	713,232	706,497
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	789,092	713,232	706,497
Delinquent Property Taxes	4	0	0	1,015
TIF Revenues	5	0	0	0
Other City Taxes	6	163,459	143,281	159,805
Licenses & Permits	7	4,880	6,680	6,980
Use of Money and Property	8	49,099	43,730	49,453
Intergovernmental	9	643,881	187,043	189,103
Charges for Fees & Service	10	493,048	489,448	480,075
Special Assessments	11	0	0	15,013
Miscellaneous	12	19,791	27,254	27,254
Other Financing Sources	13	169,000	261,091	207,584
Transfers In	14	115,621	116,261	115,860
Total Revenues and Other Sources	15	2,447,871	1,988,020	1,958,639
Expenditures & Other Financing Uses				
Public Safety	16	288,915	276,043	406,582
Public Works	17	860,927	341,750	331,459
Health and Social Services	18	10,000	10,000	2,988
Culture and Recreation	19	143,730	139,597	143,736
Community and Economic Development	20	5,600	6,000	563
General Government	21	221,722	214,868	189,749
Debt Service	22	381,626	382,956	374,080
Capital Projects	23	169,000	261,071	214,057
Total Government Activities Expenditures	24	2,081,520	1,632,285	1,663,214
Business Type / Enterprises	25	274,389	292,526	277,496
Total ALL Expenditures	26	2,355,909	1,924,811	1,940,710
Transfers Out	27	115,621	116,261	115,860
Total ALL Expenditures/Transfers Out	28	2,471,530	2,041,072	2,056,570
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-23,659	-53,052	-97,931
Beginning Fund Balance July 1	30	1,580,277	1,633,329	1,731,260
Ending Fund Balance June 30	31	1,556,618	1,580,277	1,633,329