

**NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET**

City of VENTURA  
Fiscal Year July 1, 2022 - June 30, 2023

The City of VENTURA will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

**Meeting Date/Time:** 4/10/2023 07:00 PM

**Contact:** DONNA M POWERS

**Phone:** (641) 829-3861

**Meeting Location:** 101 Sena St., Ventura, IA  
Council Chambers

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	656,999	0	656,999
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	656,999	0	656,999
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	143,637	0	143,637
Licenses & Permits	7	5,955	0	5,955
Use of Money & Property	8	35,803	0	35,803
Intergovernmental	9	553,439	0	553,439
Charges for Service	10	371,650	0	371,650
Special Assessments	11	0	0	0
Miscellaneous	12	10,900	0	10,900
Other Financing Sources	13	3,500,000	0	3,500,000
Transfers In	14	114,501	632	115,133
<b>Total Revenues &amp; Other Sources</b>	15	5,392,884	632	5,393,516
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	225,601	0	225,601
Public Works	17	992,908	0	992,908
Health and Social Services	18	10,025	0	10,025
Culture and Recreation	19	134,037	0	134,037
Community and Economic Development	20	6,500	0	6,500
General Government	21	181,610	6,000	187,610
Debt Service	22	344,051	35,632	379,683
Capital Projects	23	3,500,000	0	3,500,000
Total Government Activities Expenditures	24	5,394,732	41,632	5,436,364
Business Type/Enterprise	25	248,466	0	248,466
<b>Total Gov Activities &amp; Business Expenditures</b>	26	5,643,198	41,632	5,684,830
Transfers Out	27	114,501	632	115,133
<b>Total Expenditures/Transfers Out</b>	28	5,757,699	42,264	5,799,963
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	29	-364,815	-41,632	-406,447
Beginning Fund Balance July 1, 2022	30	1,454,499	0	1,454,499
<b>Ending Fund Balance June 30, 2023</b>	31	1,089,684	-41,632	1,048,052

**Explanation of Changes:** The debt service and transfers changed due to the amortization tables for the Revenue Bond and the GO Bond not being finalized during the initial budget process. The increase in General Government is due to a significant increase in liability insurance (tort).