

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/23/2026 Meeting Time: 06:50 PM Meeting Location: Ventura City Hall, 101 Sena St., Ventura, IA 50482

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 venturaiowa.com

City Telephone Number  
 (641) 829-3861

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	74,141,852	78,042,122	78,042,122
Consolidated General Fund	507,608	507,608	523,834
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	59,910	59,910	65,126
Support of Local Emergency Mgmt. Comm.	5,258	5,258	5,340
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	74,141,852	78,042,122	78,042,122
Debt Service	215,062	215,062	213,116
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>787,838</b>	<b>787,838</b>	<b>807,416</b>
<b>CITY REGULAR TAX RATE</b>	<b>10.62608</b>	<b>10.09504</b>	<b>10.34590</b>
Taxable Value for City Ag Land	417,473	465,091	465,091
Ag Land	1,254	1,254	1,398
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.69625</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	504	507	0.60
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	2,191	2,367	8.03

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

Law enforcement 28E Agreement contract renewal with increase. Annual inflation and increased cost from supply vendors.

