

NOTICE OF PUBLIC HEARING - CITY OF VENTURA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/13/2023 **Meeting Time:** 07:00 PM **Meeting Location:** 101 Sena St., Ventura, IA 50482 Ventura City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.venturaiowa.com

City Telephone Number
 (641) 829-3861

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	62,816,221	71,675,419	71,675,419	
Tax Levies:				
Regular General	430,000	430,000	490,000	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			0	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			0	
Other Employee Benefits			0	
Total Tax Levy	430,000	430,000	490,000	13.95
Tax Rate	6.84537	5.99927	6.83637	

Explanation of significant increases in the budget:

Last fiscal year 22/23 had only a 1.18 % increase in the budget dollars, this has impacted this year's inflation budgetary changes that include; New law enforcement contract, payroll increases and health insurance increases.

If applicable, the above notice also available online at:

www.venturaiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year