

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: VENTURA

The City Council will conduct a public hearing on the proposed Budget at: Ventura City Hall, 101 Sena St., Ventura, IA 50482 Meeting Date: 4/8/2024
 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 9.92018

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

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Phone Number
 (641) 829-3861

City Clerk/Finance Officer's NAME
 Donna Powers

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	713,232	704,876	657,920
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	713,232	704,876	657,920
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	143,281	143,494	151,894
Licenses & Permits	7	6,680	7,025	4,471
Use of Money and Property	8	35,196	31,843	38,489
Intergovernmental	9	188,255	569,716	222,950
Charges for Fees & Service	10	491,023	397,200	379,461
Special Assessments	11	0	0	15,884
Miscellaneous	12	11,052	16,950	25,202
Other Financing Sources	13	500,000	1,000,000	1,400,352
Transfers In	14	116,261	115,861	115,133
Total Revenues and Other Sources	15	2,204,980	2,986,965	3,011,756
Expenditures & Other Financing Uses				
Public Safety	16	276,043	409,780	223,327
Public Works	17	332,739	724,385	258,020
Health and Social Services	18	10,000	10,000	7,468
Culture and Recreation	19	136,730	153,730	129,316
Community and Economic Development	20	1,500	1,500	4,079
General Government	21	201,094	204,810	171,866
Debt Service	22	382,956	383,111	361,480
Capital Projects	23	500,000	1,000,000	1,494,223
Total Government Activities Expenditures	24	1,841,062	2,887,316	2,649,779
Business Type / Enterprises	25	288,525	246,007	247,631
Total ALL Expenditures	26	2,129,587	3,133,323	2,897,410
Transfers Out	27	116,261	115,861	115,133
Total ALL Expenditures/Transfers Out	28	2,245,848	3,249,184	3,012,543
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-40,868	-262,219	-787
Beginning Fund Balance July 1	30	1,469,041	1,731,260	1,732,047
Ending Fund Balance June 30	31	1,428,173	1,469,041	1,731,260

