

NOTICE OF PUBLIC HEARING - CITY OF VENTURA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/25/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Ventura Community Center, 4 N. Weimer St., Ventura, IA 50482

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.venturaiaowa.com

City Telephone Number
 (641) 829-3861

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	60,406,750	61,938,458	61,938,458	
Tax Levies:				
Regular General	414,000	414,000	425,000	
Contract for Use of Bridge	0	0		
Opr. & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	0	0		
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	0	0		
FICA & IPERS	0	0		
Other Employee Benefits	0	0		
Total Tax Levy	414,000	414,000	425,000	2.65
Tax Rate	6.85354	6.68405	6.86165	

Explanation of significant increases in the budget:

Normal annual inflation increase for salaries, utilities and increase cost from supply vendors.

If applicable, the above notice also available online at:

www.venturaiaowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year